

## JOINT PRESS RELEASE

### RAILPOOL and GIC expand partnership

- **GIC becomes majority shareholder, acquiring an additional 27% stake in RAILPOOL**
- **Both GIC and Palladio Partners remain committed to supporting ongoing growth**

**Munich, Singapore, 4 May 2023** – The Railpool Group (RAILPOOL), one of Europe's leading rail vehicle leasing companies for electric locomotives, today confirms GIC, a global institutional investor, has acquired a further 27% stake in the business from co-owner Palladio Partners, a German specialist in the field of global infrastructure investments. The transaction makes GIC the majority shareholder in RAILPOOL.

RAILPOOL was founded in 2008, with GIC first investing in 2016. Since then, the business has seen strong organic growth, entering new business areas such as the provision of passenger wagons to FlixTrain, and has completed a number of key acquisitions, including Locotitalia and workshop acquisitions. The company's fleet of locomotives is 100% electric and operates a full-service leasing model.

Torsten Lehnert, CEO of RAILPOOL, says: *"We are pleased to continue the strong and trustful partnership with GIC and Palladio Partners. Both have been successfully driving us on our mission to deliver sustainable traction to rail operators across Europe. Together, we have been remarkably increasing RAILPOOL's economic footprint throughout the Region."*

Ingo Wurzer, CFO of RAILPOOL said: *"With GIC and Palladio Partners we have been seeing RAILPOOL thrive through significant organic growth. We remain committed to further support the businesses growth in the new setup."*

Ang Eng Seng, CIO of Infrastructure at GIC commented: *"RAILPOOL has delivered strong business performance since our first investment in 2016. During this period, RAILPOOL more than doubled its fleet. We expect growth in rail locomotive leasing to continue, driven in particular by ongoing replacement of owned locomotives with leased ones, and the shift from road to rail. We look forward to continuing to work closely with both Palladio Partners and RAILPOOL's management team to take the company to the next stage of growth."*

Dr. Bernd Kreuter, Managing Partner at Palladio Partners adds: *"We are proud to have been able to support Railpool on their growth track over the past years and are looking forward to continuing our partnership with both GIC and Railpool."*

### **About RAILPOOL**

RAILPOOL is one of the leading railway vehicle leasing companies offering real expertise for full service from a single source. The company was founded in Munich in 2008 and now operates in 18 European countries.

RAILPOOL is one of the largest providers in Europe with more than 440 locomotives and 148 passenger vehicles (and an investment total of 1.9 billion euros). The RAILPOOL fleet covers 85,000,000 kilometers every year and makes an important contribution to the modal shift to rail. RAILPOOL has its own warehouse with approx. 4,000 different spare parts and components.

RAILPOOL  
Flexibility For Rent

### **About GIC**

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing, and are uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital, and infrastructure. Our long-term approach, multi-asset capabilities, and global connectivity enable us to be an investor of choice. We seek to add meaningful value to our investments. Headquartered in Singapore, we have a global talent force of over 1,900 people in 11 key financial cities and have investments in over 40 countries.

For more information, please visit [gic.com.sg](http://gic.com.sg) or follow us on LinkedIn.

### **About Palladio Partners**

Palladio Partners is the specialist for German institutional investors in the field of global infrastructure investments in real assets, in particular infrastructure investments. The owner-managed investment boutique with offices in Frankfurt and Luxembourg was founded in 2012. Today with its payroll of over 70 staff members it has assets of approx. € 8.8 bn under management. Palladio Partners advises German institutional investors, in particular from the pension sector, on realizing their potentially highly complex individual investment strategies. It secures them access to attractive global investment opportunities. In the field of infrastructure investments, Palladio is the leading advisor to the 50 top German investors.

The company is enduringly committed to German infrastructure – through investments and its active participation in associations such as "IDI - Initiative deutsche Infrastruktur e.V." Palladio Partners is a signatory to the UN Principles for Responsible Investment (UN PRI).

For further information please visit [www.palladio-partners.com](http://www.palladio-partners.com)

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